

Form 14D

ALBERTA BREEDER FINANCE INC. MATURE LIVESTOCK SUPPLY FORM (BRED HEIFERS AND BRED COWS LESS THAN 5 YEARS OLD)

Dated the ____ day of _____, 20__. 1. GST 8259 0603 RT0001

- 2. Name of Feeder Association:
- Name of Producer: 3.
- 4. The Livestock supplied are Bred Heifers and Bred Cows less than 5 years old ("Bred Cows < 5") only. The "Cost" of the Livestock is the amount of the Loan obtained by Breeder Finance to purchase the Livestock. The "Total Cost" is the amount of this Loan plus all Administration and other Supply Costs.

Number		(Bred) Bred Heif	Brand/Identifier	Location of Brand/ Identifier	Cost
				ABFI Application Fee: Total Cost of Cattle x 0.5% Plus GST, Or a Minimum of \$250.00 Plus GST	
				ABFI Per Head Per Year Fee Plus GST	
				LFA Fees	
				Total Amount Financed:	
5. Perm	itted Location:			L	1

Permitted Location: 5.

Qtr	Sec	Тwp	Rge	W of	or	Third Party Location
					01	

The undersigned Producer acknowledges receipt of the above Livestock and agrees that the terms and conditions of this Livestock Supply Form shall form part of the Breeder Finance Program Agreement between Breeder Finance and the undersigned Producer.

ALBERTA BREEDER FINANCE INC.

PRODUCER

Per:		Print complete corporate, partnership or joint
	Signature of authorized representative of Alberta Breeder Finance Inc.	venture name, if Producer is a corporation, partnership or joint venturer
	Printed name of authorized representative for ABFI	Signature and printed name of Producer or Producer's authorized representative
	Title of authorized representative	Signature and printed name of Producer or Producer's authorized representative

PROMISSORY NOTE

For value received, we, the undersigned, and if more than one, jointly and severally, promise to pay to Alberta Breeder Finance Inc. the principal sum of \$_____ ("Principal"), plus interest on the Principal, from the date of execution set forth below (the "Date"), at the rate of _____% per annum compounded monthly ("Interest"), both before and after demand.

"P" or "Prime" if used in this promissory note, means the prime-lending rate established by Alberta Treasury Branches ("ATB") from time to time for commercial loans in Canadian dollars. Where the interest rate for a credit facility is based on "P" or "Prime", the applicable rate on any day will depend on the "P" or "Prime" in effect on that day. The statement by ATB as to the rate of interest applicable to such credit facility on any day will be binding and conclusive for all purposes.

Payment of the Principal and all Interest thereon shall be made on Demand, provided that so long as demand is not made, payment shall be made by the following instalments:

- (a) By June 15, 20____, interest only on the unpaid Principal from the date of this Promissory Note to June 15, 20____. [Note: The option to pay an interest only instalment is only available if no Offspring are born between the date of this Promissory Note and the Instalment Payment Date. <u>Cross out if not applicable.</u>]
- (b) By June 15, 20____, 20% of the unpaid Principal and accrued Interest thereon from _____, 20____[Insert the date of this Promissory Note if clause (a) is not applicable, otherwise insert June 16] to June 15, 20____.
- (c) By June 15, 20___, 25% of the unpaid Principal and accrued Interest thereon from June 16, 20___ to June 15, 20___.
- (d) By June 15, 20___, 33.33% of the unpaid Principal and accrued Interest thereon from June 16, 20___ to June 15, 20___.
- (e) By June 15, 20___, 50% of the unpaid Principal and accrued Interest thereon from June 16, 20___ to June 15, 20___.
- (f) By June 15, 20___, 100% of the unpaid Principal and accrued Interest thereon from June 16, 20___ to June 15, 20___.

and the balance of the Principal and Interest owing on the Promissory Note, if any, shall be made on the date of the last instalment referred to above.

Dated this day of	, 20		
		PROD	UCER
			omplete corporate, partnership or joint venture if Producer is a corporation, partnership or enture
		Per:	
Signature and printed name of Witness			Signature and printed name of Producer or Producer's authorized representative
		Per:	
Signature and printed name of Witness			Signature and printed name of Producer

Signature and printed name of Producer or Producer's authorized representative

[Completion instructions: Insert a fixed rate if interest is fixed, "Prime plus (insert rate)" if the rate is above prime, "Prime minus (insert rate)" if the rate is less than prime and "Prime" if the rate is prime.]

The following Supervisor's and Administrator's Certificate is for internal Breeder Finance use only. It does not form part of either the above Livestock Supply Form or the above Promissory Note.

SUPERVISOR'S AND ADMINISTRATOR'S CERTIFICATE

copies of all invoices, bills of sale, manifests and/or transportation permits for all of the above Livestock and that I have either provided originals or true copies of these documents to Breeder Finance.

Per:

Dated this _____ day of ______, 20____

Per:

Administrator

Local Supervisor